

Global Finance Names the Best Sub-custodian Banks 2022

NEW YORK, May 30, 2022 - *Global Finance* has announced its selections for the 20th annual Best Sub-custodian Bank Awards in seven regions and more than 80 countries and territories. A full report on the selections will appear in the July/August print and digital editions of *Global Finance* as well as online at GFMag.com.

Global Finance's editorial board considered market research, input from expert sources and entries from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2021 through December 31, 2021.

"The pandemic accelerated the pace of digitization for Sub-custodians and these banks continue to adapt in order to provide top-notch securities services to their global clients," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "*Global Finance's* Sub-custodian Bank Awards honor organizations that offer innovative ideas, efficient solutions and sage advice."

The list of winners of *Global Finance's* Best Sub-custodian Bank 2022 Awards follows.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 readers in 193 countries and territories. *Global Finance's* audience includes senior corporate and financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Its website — GFMag.com — offers analysis and articles that are the legacy of 35 years of experience in international financial markets. *Global Finance* is headquartered in New York, with offices around the world. *Global Finance* regularly selects the top performers among banks and other providers of financial services. These awards have become a trusted standard of excellence for the global financial community.

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REGIONAL, COUNTRY & TERRITORY AWARDS

| AFRICA | Standard Bank Group |
|---------------|-----------------------------|
| Ghana | Stanbic Bank Ghana |
| Kenya | Stanbic Bank Kenya |
| Mauritius | Standard Chartered |
| Morocco | SGSS Morocco |
| Mozambique | Standard Bank Mozambique |
| Namibia | Standard Bank Namibia |
| Nigeria | Stanbic IBTC Bank |
| South Africa | Standard Bank South Africa |
| Tunisia | Banque Internationale Arabe |

| ASIA-PACIFIC | Standard Chartered |
|---------------------|---------------------------|
| Australia | BNP Paribas |
| China | China Construction Bank |
| Hong Kong | Standard Chartered |
| India | Standard Chartered |
| Indonesia | Standard Chartered |
| Japan | MUFG |
| Malaysia | Maybank |
| Mongolia | Khan Bank |
| New Zealand | National Australia Bank |
| Pakistan | Standard Chartered |
| Philippines | Standard Chartered |
| Singapore | DBS |
| South Korea | Hana Bank |
| Sri Lanka | Standard Chartered |
| Taiwan | CTBC |
| Thailand | Bangkok Bank |
| Vietnam | Standard Chartered |

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REGIONAL, COUNTRY & TERRITORY AWARDS CONTINUED

| CENTRAL & EASTERN EUROPE | UniCredit |
|-------------------------------------|----------------------------|
| Armenia | AraratBank |
| Bosnia & Herzegovina | UniCredit Bank |
| Bulgaria | UniCredit Bulbank |
| Croatia | OTP Croatia |
| Czech Republic | Komerčni Banka (SGSS) |
| Estonia | SEB |
| Georgia | Bank of Georgia |
| Hungary | UniCredit Bank Hungary |
| Kazakhstan | Eurasian Bank |
| Latvia | SEB |
| Lithuania | SEB |
| Poland | Bank Pekao |
| Romania | BRD Group Societe Generale |
| Serbia | UniCredit Bank Serbia |
| Slovakia | CSOB |
| Slovenia | UniCredit Bank Slovenia |
| Turkey | TEB |

| LATIN AMERICA | Citi |
|----------------------|---------------------|
| Argentina | Citi |
| Brazil | Citi |
| Chile | Banco de Chile |
| Colombia | Citi |
| Mexico | Citibanamex |
| Panama | Citi |
| Paraguay | Banco Itaú Paraguay |
| Peru | Citi |
| Uruguay | Banco Itaú Uruguay |

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REGIONAL, COUNTRY & TERRITORY AWARDS CONTINUED

MIDDLE EAST

First Abu Dhabi Bank

Bahrain

First Abu Dhabi Bank

Egypt

Banque du Caire

Israel

Bank Leumi

Jordan

Standard Chartered

Kuwait

First Abu Dhabi Bank

Oman

Standard Chartered

Qatar

Standard Chartered

Saudi Arabia

First Abu Dhabi Bank

United Arab Emirates

First Abu Dhabi Bank

NORTH AMERICA

CIBC Mellon

Canada

CIBC Mellon

United States

BNY Mellon

WESTERN EUROPE

BNP Paribas Securities Services

Austria

UniCredit Bank Austria

Belgium

CACEIS Investor Services

Cyprus

Eurobank

Denmark

SEB

Finland

SEB

France

BNP Paribas Securities Services

Germany

Commerzbank

Greece

Eurobank

Iceland

Islandbanki

Ireland

BNP Paribas Securities Services

Italy

Intesa SanPaolo

Luxembourg

BNP Paribas Securities Services

Netherlands

BNP Paribas Securities Services

Norway

SEB

Portugal

Novo Banco

Spain

BBVA

Sweden

SEB

Switzerland

Societe Generale Securities Services

United Kingdom

Societe Generale Securities Services